



APPRAISAL NOTICES AND/OR ADDENDUM

(To Be Used Only When the Appraisal Contingency Contained in GCAAR Form #1332 Addendum of Clauses dated 1/1/2012 or later is included as part of the Contract)

Regarding the Contract dated _____ on Lot _____, Block/Square _____, Unit _____
in the subdivision/condominium project known as _____, located
at _____
between _____ (Buyer)
and _____ (Seller)

1. BUYER'S REMOVAL OF APPRAISAL CONTINGENCY NOTICE: This shall serve as Notice to Seller that the Buyer hereby removes the Appraisal Contingency. All other provisions of the Contract remain in full force and effect.

Buyer Date Buyer Date

**** OR ****

2. BUYER'S APPRAISAL NOTICE AND/OR ADDENDUM: The undersigned Buyer hereby provides to Seller a copy of the Appraisal and Notice that the Appraisal is lower than the Sales Price stated in the Contract.

Buyer hereby declines to proceed with the Contract at the stated Sales Price and requests that the Sales Price be reduced to \$_____.

In the event that only Buyer executes this numbered paragraph, this shall serve as Buyer's Appraisal Notice.

In the event all parties execute this numbered paragraph, it shall serve as an addendum amending the Contract to change the Sales Price to the above referenced amount, which addendum shall supersede any provisions to the contrary contained elsewhere in the Contract. All other provisions of the Contract remain in full force and effect.

THE APPRAISAL CONTINGENCY PROVIDES THAT FAILURE OF EITHER PARTY TO RESPOND WITHIN 3 DAYS AFTER NOTICE DELIVERY WILL RESULT IN THE CONTRACT BECOMING VOID.

Seller Date Buyer Date

Seller Date Buyer Date